

Guiding opinions of the State Council on promoting international cooperation in production capacity and equipment manufacturing

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The State Council on promoting Guidance on international production capacity and equipment manufacturing cooperation

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The people's governments of all provinces, autonomous regions and municipalities directly under the Central Government, ministries and commissions under the State Council, and agencies directly under the State Council:

In recent years, China's equipment manufacturing industry has continued to develop rapidly, the industrial scale, technical level and international competitiveness have been greatly improved, and it has an important posit in the world, and international production capacity and equipment manufacturing cooperation have achieved initia results. At present, the adjustment of the global industrial structure is accelerating, infrastructure construction is in the ascendant, and developing countries are vigorously promoting the process of industrialization and urbanizatio which provides important opportunities for promoting international cooperation in production capacity and equipme manufacturing. In order to seize the favorable opportunity, promote international production capacity and equipme manufacturing cooperation, and realize the upgrading of China's economic quality and efficiency, the following opinions are put forward.

First, the significance

- (1) Promoting international cooperation in production capacity and equipment manufacturing is a major measure to maintain China's medium-high economic growth and move towards a medium-to-high-end level. At present, China's economic development has entered a new normal, which has put forward new requirements for transforming the development mode and adjusting the economic structure. Actively promoting international production capacity and equipment manufacturing cooperation is conducive to promoting foreign cooperation with advantageous production capacity, forming a new economic growth point in China, promoting enterprises to continuously improve technology, quality and service levels, enhancing overall quality and core competitiveness, promoting economic restructuring and industrial transformation and upgrading, and realizing the improvement from product output to industrial output.
- (2) Promoting international cooperation in production capacity and equipment manufacturing is an important part of promoting a new round of high-level opening up and enhancing international competitive advantages. At present, China's opening up to the outside world has entered a new stage, and accelerating international producti capacity and equipment manufacturing cooperation such as railways and electric power is conducive to coordinati the overall situation at home and abroad, improving the level of open economic development, and implementing major strategies such as the "Belt and Road" and China-Africa "three networks and one" cooperation.



upsurge, the industrialization and urbanization process of developing countries have accelerated, and actively carried out overseas infrastructure construction and capacity investment cooperation, which is conducive to deepening mutually beneficial cooperation between China and relevant countries and promoting local economic and social development.

2. General requirements

(4) Guiding ideology and general thinking. Fully implement the spirit of the 18th CPC National Congress and the 2nd, 3rd and 4th Plenary Sessions of the 18th CPC Central Committee, adapt to the new situation of economic globalization in accordance with the decision-making and deployment of the Party Central Committee and the State Council, focus on the new pattern of global economic development, grasp the new direction of international economic cooperation, combine China's industrial and financial advantages with foreign demand, take enterprises as the main body and market-oriented, strengthen overall government coordination, innovate foreign cooperation mechanisms, increase policy support, improve service guarantee systems, and vigorously promote international production capacity and equipment manufacturing cooperation. Effectively promote domestic economic development, industrial transformation and upgrading, expand new space for industrial development, create new driving force for economic growth, and create a new situation of opening up.

(5) Basic principles.

Adhere to enterprise-led and government-driven. With the enterprise as the main body and the market as the guide, carry out international production capacity and equipment manufacturing cooperation in accordance with international practices and business principles, and make independent decisions, bear their own profits and losses and bear their own risks. The government has strengthened overall coordination, formulated development plans, reformed management methods, improved the level of facilitation, improved support policies, created a good environment, and created favorable conditions for enterprises to "go global".

Persist in highlighting key points and advancing in an orderly manner. International production capacity and equipment manufacturing cooperation should select strong manufacturing capacity, high technical level, obvious international competitive advantages, international market demand as the focus, the recent Asian neighboring countries and African countries as the main direction, according to the characteristics of different countries and industries, targeted use of trade, contracting projects, investment and other ways to promote in an orderly manner.

Adhere to the focus on practical results, mutual benefit and win-win. Promote the "going global" of our equipment, technology, standards and services, and promote domestic economic development and industrial transformation and upgrading. Practice the correct concept of righteousness and benefit, fully consider the national conditions and actual needs of the host country, pay attention to mutually beneficial cooperation with local governments and enterprises, create good economic and social benefits, and achieve mutual benefit and common development.

Adhere to active and prudent prevention and control of risks. According to the overall strategy of national economic diplomacy, further strengthen China's comparative advantages, on the basis of fully grasping and demonstrating the political, economic and social conditions of relevant countries, actively plan, rationally arrange, forcefully, orderly and effectively advance forward, prevent rushing, blind and vicious competition, effectively prevent and control risks, and improve the effectiveness and level of international production capacity and equipment manufacturing cooperation.



number of overseas production capacity cooperation demonstration bases will be formed. The institutional mechanism for promoting international production capacity and equipment manufacturing cooperation has been further improved, support policies have been more effective, and service guarantee capabilities have been comprehensively improved. Form a group of backbone enterprises with international competitiveness and market development ability. The economic and social benefits of international production capacity and equipment manufacturing cooperation have been further improved, and the role of promoting domestic economic development and industrial transformation and upgrading has been significantly enhanced.

3. Main tasks

(7) Overall tasks. We will take developing countries with high compatibility of equipment and production capacity, strong desire for cooperation, and good cooperation conditions and foundation as key countries, and actively explore the markets of developed countries, so as to gradually expand with points. Iron and steel, nonferrous metals, building materials, railways, electric power, chemical industry, light textile, automobiles, communications, engineering machinery, aerospace, shipbuilding and marine engineering will be regarded as key industries, and implemented in a classified manner and promoted in an orderly manner.

(8) Based on domestic advantages, promote foreign production capacity cooperation in the iron and steel and nonferrous metal industries. Combined with the structural adjustment of the domestic steel industry, in the form of complete sets of equipment export, investment, acquisition, contracting projects, etc., in key countries with good resource conditions, strong supporting capacity and large market potential, iron and steel production bases such as ironmaking, steelmaking and steel products will be built to drive the export of steel equipment. Combined with the development of overseas mineral resources, extend the downstream industrial chain, carry out the smelting and deep processing of copper, aluminum, lead, zinc and other non-ferrous metals, and drive the export of complete sets of equipment.

(9) Combine local market demand to carry out international cooperation on superior production capacity in the building materials industry. According to the needs of domestic industrial restructuring, give play to the role of domestic industry backbone enterprises and engineering construction enterprises, in developing countries with market demand and insufficient production capacity, investment is the mainstay, combined with design, engineering construction, equipment supply and other ways to build cement, flat glass, building sanitary ceramics, new building materials, new houses and other production lines, improve the industrial production capacity of the host country, increase the local market supply.

(10) Accelerate the pace of railway "going out" and expand the international market of rail transit equipment. Focusing on promoting and implementing the interconnection of surrounding railways, the construction of key regional networks of African railways and high-speed railway projects, we will give full play to my comprehensive advantages in railway design, construction, equipment supply, operation and maintenance and financing, and actively carry out a package of cooperation. Actively develop and implement urban rail transit projects and expand international cooperation on urban rail transit vehicles. Establish assembly and maintenance bases and R&D centers in key countries where conditions permit. Accelerate the integration of rail transit equipment enterprises and improve the international operation ability and comprehensive strength of key enterprises.

(11) Vigorously develop and implement overseas power projects to enhance the competitiveness of the international market. We should increase the intensity of "going out" of electricity, actively explore the thermal power and hydropower markets of relevant countries, encourage cooperation in major power projects in various ways, and expand the scale of domestic thermal power and hydropower equipment and technology exports. Actively



participate in the investment and construction of wind power and solar photovoltaic projects in relevant countries, and drive international production capacity and equipment manufacturing cooperation in wind power and photovoltaic power generation. Actively carry out investment, construction and operation of overseas power grid projects, and promote the export of power transmission and transformation equipment.

(12) Strengthen the development of overseas resources and promote overseas investment in key chemical industries. Give full play to domestic technology and production capacity advantages, strengthen resource development and industrial investment in developing countries with large market demand and good resource conditions, and build production lines for petrochemicals, fertilizers, pesticides, tires, coal chemical industries, etc. Focusing on meeting local market demand, carry out downstream intensive processing of chemical industry, extend the industrial chain, build a green production base, and drive the export of domestic complete sets of equipment.

(13) Give play to competitive advantages and improve the level of international cooperation in the light industry and textile industry. Give full play to the strong international competitive advantage of the light textile industry, establish processing plants in countries with conditions, rely on local agricultural products and animal husbandry resources, invest in the construction of cotton spinning, chemical fiber, home appliances, food processing and other light textile industry projects in countries with abundant labor resources, low production costs and close to the target market, and drive the export of equipment in related industries. In industrial parks with better overseas conditions, processing base for light textile products with upstream and downstream supporting and cluster development will be formed. Grasp the rhythm and scale of cooperation, and promote benign interaction between international cooperation and domestic industrial transformation and upgrading.

(14) Accelerate the entry of self-owned brand vehicles into the international market through overseas factories and other means. Actively explore the automobile market in developing countries and promote the export of domestically produced large buses, trucks, small buses and light buses. Set up automobile production plants and assembly plants in countries with large market potential and strong industrial support, establish local distribution networks and repair and maintenance centers, drive the export of self-owned brand vehicles and parts, and enhance brand influence. Encourage automobile enterprises to set up automotive technology and engineering research and development centers in developed countries in Europe and the United States, cooperate with foreign enterprises with strong technical strength, and improve the level of R&D and manufacturing technology of independent brand vehicles.

(15) Promote innovation and upgrading and enhance the international competitiveness of the information and communication industry. Give full play to the international competitive advantages of large-scale communication and network equipment manufacturing enterprises, consolidate the traditional advantageous markets, open up the markets of developed countries, take users as the core and market-oriented, strengthen cooperation with local operators and group users, strengthen the construction of design and development, technical support, operation and maintenance, and information security systems, and improve the competitiveness of the global communication and network equipment market. Telecommunications operators and Internet enterprises are encouraged to "go global" by means of mergers and acquisitions, investment and construction, and facility operations, build and operate information networks, data centers and other infrastructure overseas, and cooperate with communications and network manufacturing enterprises. Encourage enterprises to set up R&D institutions overseas and use global intellectual resources to strengthen the research and development of a new generation of information technology.



such as construction machinery, agricultural machinery, petroleum equipment, machine tools and tools, actively carry out financial leasing and other businesses, and expand exports in combination with the implementation of major overseas construction projects. Encourage enterprises to invest and build factories in countries with conditions, improve the construction of operation and maintenance service networks, and improve comprehensive competitiveness. Support enterprises to cooperate with foreign enterprises with brand, technology and market advantages, encourage the establishment of R&D centers in developed countries, and improve the brand influence and technical level of machinery manufacturing enterprises' products.

(17) Strengthen foreign cooperation and promote the export of aerospace equipment. Vigorously explore the aviation market of developing countries, explore the establishment of joint venture aviation operation enterprises in countries with better conditions in Asia and Africa, build logistics support bases, gradually form a regional air transport network, build a number of regional aviation centers that radiate to neighboring countries, accelerate aviation cooperation with relevant countries, and promote the export of domestic aircraft. Actively explore the aviation market of developed countries and promote the export of general aircraft. Support advantageous aviation enterprises to invest in international advanced manufacturing and R&D enterprises, establish overseas R&D centers, and improve the quality and level of domestic aircraft. Strengthen space cooperation with developing countries and actively promote foreign launch services. Strengthen cooperation with developed countries in satellite design, parts manufacturing, payload development, etc., and support qualified enterprises to invest in foreign enterprises with foreign characteristics.

(18) Improve the level of products and services, and open up the high-end market for ships and marine engineering equipment. Give full play to the advantages of ship production capacity, while consolidating the low-end ship market, vigorously develop the high-end ship and marine engineering equipment market, support powerful enterprises to invest in and build factories, establish overseas R&D centers and sales and service bases, improve the R & D and manufacturing capabilities of high-end marine products, and enhance the international competitiveness of deep-sea semi-submersible drilling platforms, floating production storage and unloading devices, marine engineering ships, liquefied natural gas ships and other products.

Fourth, improve the ability and level of enterprises to "go out"

(19) Give play to the role of enterprises as market entities. All kinds of enterprises, including private enterprises, should combine their own development needs and advantages, adhere to market-oriented, clarify work priorities in accordance with commercial principles and international practices, formulate implementation plans, actively carry out international production capacity and equipment manufacturing cooperation, and make positive contributions to expanding new space for international development.

(20) Expand the methods of foreign cooperation. While continuing to give full play to the advantages of traditional project contracting, we will give full play to our capital and technical advantages, actively carry out cooperation such as "project contracting + financing" and "project contracting + financing + operation", and encourage the use of BOT, PPP and other methods for projects with conditions, vigorously explore the international market, and carry out equipment manufacturing cooperation. Cooperate with qualified countries to form synergies and jointly develop third-party markets. International production capacity cooperation should flexibly adopt investment, engineering construction, technical cooperation, technical assistance and other ways according to the actual conditions and characteristics of the host country, and cooperate with the government and enterprises of the host country.



cooperation parks, create a good regional investment environment with relatively complete infrastructure and supporting laws and policies with agglomeration and radiation effects, and guide domestic enterprises to go overseas in groups and "go out" in clusters. Borrow ships to go to sea through the Internet, and open up new business channels with the help of overseas markets and marketing network platforms of Internet enterprises. Through large-scale and small-scale cooperation to go overseas, large enterprises are encouraged to take the lead in the international market, and a number of small and medium-sized supporting enterprises are encouraged to "go global", build a strategic alliance of the whole industrial chain, and form a comprehensive competitive advantage.

(22) Improve the capacity and level of overseas operations. Conscientiously do a good job in the political, economic, legal and market analysis and evaluation of the host country, strengthen the feasibility study and demonstration of the project, establish a benefit risk assessment mechanism, pay attention to economy and sustainability, improve the internal investment decision-making procedures, implement all supporting conditions, and carefully organize the implementation. Make a good risk response plan, properly prevent and resolve various risks in the implementation of the project. Encourage local rooting and long-term development, strive to improve the level of localization in enterprise employment and procurement, strengthen local staff training, and actively promote local employment and economic development.

(23) Standardize the overseas operation of enterprises. Enterprises should conscientiously abide by the laws and regulations of the country where they are located, respect local culture, religion and customs, protect the legitimate rights and interests of employees, do a good job in intellectual property protection, adhere to honest management, and resist commercial bribery. Pay attention to the conservation and utilization of resources and ecological environmental protection, assume social responsibility, actively contribute to local economic and social development, and achieve mutual benefit and common development with the host country. Establish assessment mechanisms for enterprises' overseas business activities, and promote the establishment of a credit system. Strengthen coordination and cooperation among enterprises, abide by the market order of fair competition, and resolutely prevent disorderly and vicious competition.

5. Strengthen government guidance and promotion

(24) Strengthen overall guidance and coordination. According to the overall plan of national economic and social development, combined with the construction of the "Belt and Road", the interconnection of surrounding infrastructure, and the "three networks and one network" cooperation between China and Africa, formulate an international production capacity cooperation plan, clarify the key direction, and guide enterprises to carry out external work in a focused, targeted and organized manner.

(25) Improve foreign cooperation mechanisms. Give full play to the role of the existing multilateral and bilateral high-level cooperation mechanisms, establish production capacity cooperation mechanisms with key countries, strengthen intergovernmental exchanges and coordination and cooperation with relevant international and regional organizations, build a foreign cooperation platform between governments and enterprises, and promote positive progress in international production capacity and equipment manufacturing cooperation. Improve cooperation mechanisms with relevant countries in investment protection, finance, taxation, customs, personnel exchanges, etc. and provide all-round support and comprehensive guarantee for international production capacity and equipment manufacturing cooperation.

(26) Reform the management system for foreign cooperation. Further increase the degree of simplification and decentralization, deepen the reform of the overseas investment management system, abolish the approval of overseas investment, except for sensitive investments, implement informative filing for all overseas investment



management to strengthening supervision during and after the event. Improve the management of foreign contracting projects and create favorable conditions for enterprises to carry out foreign cooperation.

(27) Do a good job in diplomatic service. Diplomatic departments and embassies and consulates stationed abroad should further do a good job in the work of the governments and all sectors of society in the host countries strengthen guidance, coordination and services for our enterprises, provide effective information such as country conditions, relevant countries' cooperation intentions and cooperation projects in a timely manner, and do a good job in risk prevention and consular protection.

(28) Establish a comprehensive information service platform. Improve the information sharing system, guide relevant institutions to establish public information platforms, fully integrate information resources such as governments, business associations, enterprises, financial institutions, and intermediary service institutions, timely release relevant national policies on "going out", as well as comprehensive and accurate information on foreign investment environment, industrial development and policies, market demand, project cooperation, etc., to provide all-round comprehensive information support and services for enterprises "going out".

(29) Actively bring into play the role of local governments. Local governments should formulate targeted work plans in light of the industrial development, structural adjustment and production capacity of their regions, and guide and encourage enterprises with conditions in their regions to actively and orderly promote international production capacity and equipment manufacturing cooperation.

6. Increase policy support

(30) Improve fiscal and taxation support policies. Accelerate the signing of double taxation avoidance agreements with relevant countries to achieve full coverage of key countries.

(31) Give play to the role of preferential loans. According to the needs of international production capacity and equipment manufacturing cooperation, support enterprises to participate in large-scale complete equipment export engineering contracting and large-scale investment projects.

(xxxii) Increase financial support. Give play to the active role of policy banks and development financial institutions, and increase financing support for international production capacity and equipment manufacturing cooperation through syndicated loans, export credits, project financing and other means. Commercial financial institutions are encouraged to provide financing support for international production capacity and equipment manufacturing cooperation projects in accordance with the principles of commercial sustainability and controllable risks, innovate financial products, and improve financial services. Encourage financial institutions to carry out PPF project loan business to enhance the comprehensive competitiveness of China's high-speed rail, nuclear power and other major equipment and production capacity "going global". Domestic financial institutions are encouraged to improve their ability to dispose of overseas assets or rights and interests, and support "going out" enterprises to obtain loans as collateral for overseas assets, equity, mining rights and other rights and interests, so as to improve their financing capabilities. Strengthen regulatory coordination with relevant countries, reduce and eliminate entry barriers, support Chinese-funded financial institutions to accelerate the layout of overseas branches and service outlets, and improve financing service capabilities. Strengthen docking and coordination with international financial institutions, and jointly carry out cooperation on major overseas projects.



them abroad, and remove geographical restrictions on the issuance of RMB bonds abroad. Accelerate the construction of a RMB cross-border payment system, improve the RMB global clearing service system, and facilitate enterprises to use RMB for cross-border cooperation and investment. Encourage the use of RMB denominated settlement in overseas investment, foreign project contracting, large-scale complete equipment export, bulk commodity trade and overseas economic and trade cooperation zones, etc., to reduce the risk of currency mismatch of "going out". Promote the use of RMB in the construction of the "Belt and Road" and expand the channels for the return of RMB in an orderly manner.

(xxxiv) Expand sources of financing funds. Support eligible enterprises and financial institutions to raise funds in domestic and foreign markets through the issuance of stocks, bonds and asset securitization products for "going out" projects. Implement the filing system for overseas bond issuance, raise low-cost foreign exchange funds, and better support the capital needs of enterprises to "go global".

(xxxv) Increase sources of equity investment. Give full play to the role of China Investment Corporation and set up an equity investment company with global business coverage (i.e. CIC Overseas Direct Investment Company). Give full play to the roles of Silk Road Fund, China-Africa Fund, ASEAN Fund and China Investment Overseas Direct Investment Corporation, and actively support international production capacity and equipment manufacturing cooperation projects through equity investment and debt financing. Encourage domestic private equity fund management institutions to "go global" and give full play to their role in supporting enterprises to "go out" to carry out greenfield investment, merger and acquisition investment, etc.

(36) Strengthen and improve export credit insurance. Establish long-term institutional arrangements for export credit insurance to support large-scale complete sets of equipment, and ensure that projects with controllable risk are guaranteed. Give full play to the risk guarantee role of medium and long-term export credit insurance, expand insurance coverage, effectively support the export of large-scale complete sets of equipment, and drive advantageous production capacity to "go global".

7. Strengthen service guarantee and risk prevention and control

(xxxvii) Accelerate the internationalization and promotion of Chinese standards. Improve the internationalization level of Chinese standards and accelerate the process of international mutual recognition of certification and accreditation. Actively participate in the formulation of international and regional standards, and promote mutual recognition of standards with major trading countries. Complete the translation of foreign language versions of technical standards for high-speed rail, electric power, engineering machinery, chemical industry, nonferrous metal building materials and other industries as soon as possible, increase the internationalization of Chinese standards and promote the mutual recognition and acceptance of relevant product certification and accreditation results.

(xxxviii) Strengthen the role of industry associations and intermediaries. Encourage industry associations, chambers of commerce and intermediaries to play an active role in providing market-oriented, socialized and international legal, accounting, taxation, investment, consulting, intellectual property, risk assessment and certification services for enterprises to "go global". Establish a management system that combines industry self-discipline and government supervision, improve the practice rules and management system of intermediary services, improve the service quality of intermediary institutions, and strengthen the responsibility of intermediary service institutions.



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group of compound transnational management talents. Take the cultivation of innovative scientific and technologic talents as the guide, and accelerate the construction of professional and technical personnel in key industries. Increase the introduction of overseas high-level talents, establish a talent international exchange platform, and provide talent support for international production capacity and equipment manufacturing cooperation.

(40) Do a good job in policy interpretation. Actively give play to the role of domestic traditional media and new Internet media, and report information in a timely and accurate manner. Strengthen exchanges and cooperation w international mainstream media, do a good job in communication with local media, think tanks and non-governmental organizations in the host countries, explain the cooperation concept of equal cooperation, mutual benefit and common development, and actively promote China's equipment products, technologies, standards and advantageous industries.

(41) Strengthen risk prevention and security guarantees. Establish and improve risk assessment and prevent and control mechanisms that support "going out", regularly issue major country risk assessment reports, timely wa and notify relevant countries of major political, economic and social risks, propose response plans and preventive measures, and properly respond to major risks in international production capacity and equipment manufacturing cooperation. Comprehensively use diplomatic, economic, legal and other means to effectively safeguard the legitimate rights and interests of Chinese enterprises abroad. Give full play to the role of the system of inter-ministerial joint conferences on the security protection of Chinese citizens and institutions abroad, improve the ear warning mechanism for overseas security risks and the emergency handling mechanism for security emergencies promptly and properly solve and handle all kinds of security issues, and truly ensure the overseas security of citizens and enterprises. (This article has been abridged and individual expressions have been adjusted)

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